

17 September 2020

Partial offer

Disclosure of dealings in the shares of PCCW Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom	Percentage of class (including those of any person with whom
					there is an agreement	there is an agreement
					or understanding)	or understanding)
BlackRock, Inc.	16 September 2020	Sale	206,000	\$4.7859	449,539,430	5.8158%
		Purchase	6,000	\$4.7500	449,545,430	5.8159%
		Sale	508,000	\$4.7859	449,037,430	5.8093%
		Sale	65,000	\$4.7500	448,972,430	5.8085%
		Sale	22,000	\$4.7859	448,950,430	5.8082%
		Sale	52,000	\$4.7859	448,898,430	5.8075%
		Sale	27,000	\$4.7500	448,871,430	5.8071%
		Sale	171,000	\$4.7734	448,700,430	5.8049%
		Sale	358,000	\$4.7734	448,342,430	5.8003%



