

Merger by Absorption

Disclosure of dealings in the shares of China CNR Corporation Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
BlackRock, Inc.	13 March	Purchase	500	\$10.3000	112,694,254	5.2816%
	2015	Purchase	2,000	\$10.1243	112,696,254	5.2817%
		Purchase	1,000	\$10.1243	112,697,254	5.2818%
		Purchase	2,000	\$10.1243	112,699,254	5.2819%
		Purchase	500	\$10.1243	112,699,754	5.2819%
		Purchase	500	\$10.1243	112,700,254	5.2819%
		Purchase	500	\$10.1243	112,700,754	5.2819%
		Purchase	500	\$10.1243	112,701,254	5.2820%

Sale



Sale	93,500	\$10.1000	112,474,254	5.2713%
Sale	17,000	\$10.1000	112,457,254	5.2705%
Sale	17,000	\$10.1000	112,440,254	5.2697%
Sale	17,000	\$10.1000	112,423,254	5.2689%

End

Note:

BlackRock, Inc. is a Class (6) associate of the Offeror by virtue of its holdings of ordinary shares in the Offeror and a Class (6) associate of the Offeree by virtue of its holdings of ordinary shares in the Offeree.

Dealings were made for the account of discretionary investment clients.

The last 5 dealings made were transfers upon in-specie redemptions by authorized participants.