



18 November 2014

Possible general offer**Disclosure of dealings in the shares of SINO GOLF HOLDINGS LIMITED**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
WEBB, David	18 November	Purchase	100,000	\$1.0700	23,658,000	5.1425%
Michael	2014	Purchase	100,000	\$1.0600	23,758,000	5.1642%
		Purchase	100,000	\$1.0500	23,858,000	5.1860%