11 April 2015

Merger by Absorption

Disclosure of dealings in the shares of China CNR Corporation Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Templeton Investment Counsel, LLC	10 April 2015	Sale	7,000	$16.8600	118,271,267	5.5430%

			20,500	$16.5600	118,271,267	5.5430%
			25,000	$16.5400	118,271,267	5.5430%
			110,500	$16.5200	118,271,267	5.5430%
			89,000	$16.5000	118,271,267	5.5430%
			15,500	$16.4800	118,271,267	5.5430%
			3,000	$16.4600	118,271,267	5.5430%
			9,000	$16.4400	118,271,267	5.5430%
			23,000	$16.4200	118,271,267	5.5430%
			31,000	$16.4000	118,271,267	5.5430%
			24,500	$16.3800	118,271,267	5.5430%
			63,500	$16.3600	118,271,267	5.5430%
			71,500	$16.3400	118,271,267	5.5430%
			23,000	$16.3200	118,271,267	5.5430%

Note:

Templeton Investment Counsel, LLC is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for the account of discretionary investment clients.

Templeton Investment Counsel, LLC is ultimately owned by Franklin Resources, Inc..