

7 July 2015

Possible general offer

Disclosure of dealings in the shares of Quam Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date | Description of | Description of | Nature of dealings | Number of | Exercise | Exercise | Exercise price | Option money | Resultant |
|-------------|-------------|----------------|----------------|------------------------|------------|-------------|-------------|----------------|-----------------|----------------|
| | | relevant | products | | securities | period - | period - To | | paid / received | balance |
| | | securities | | | under the | From Date | Date | | | (including |
| | | | | | option | | | | | those of any |
| | | | | | | | | | | person with |
| | | | | | | | | | | whom there is |
| | | | | | | | | | | an agreement |
| | | | | | | | | | | or |
| | | | | | | | | | | understanding) |
| Adrian John | 6 July 2015 | Options | Share option | Exercising of option / | 900,000 | 6 June 2009 | 5 June 2018 | \$0.7623 | \$686,070.00 | 298,9311 |
| BRADBURY | | | | traded option | | | | | | |
| | | | | contract | | | | | | |



Note:

Adrian John BRADBURY is a Class (3) and Class (6) associate connected with the Offeree company.

Dealings were made for his own account.