



9 January 2015

Merger by Absorption

Disclosure of dealings in the shares of China CNR Corporation Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of
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Public Disclosure Form

		Sale	205,500			
		Sale	43,000	\$11.2000	142,917,000	6.6981%
		Sale	112,000	\$11.1800		6.6928%
		Sale		\$11.1400	142,656,500	6.6859%



Public Disclosure Form

Dealings were made for the account of discretionary investment clients.

Pine River Capital Management L.P. is ultimately owned by Pine River Capital Management LLC.