Public Disclosure Form

14 September 2015

Privatisation of Power Assets Holdings Limited by way of scheme of arrangement

Disclosure of dealings in the shares of Power Assets Holdings Ltd

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates	11 September 2015	Ordinary shares	Dealing in a derivative which is referenced to a basket or index including relevant securities which represent less than 1% of the class in issue and less than 20% of the value of the securities in the basket or index (Note 4)	Sale	22,000	$1,536,700	$70.0000	$69.8000
		Ordinary shares	Physical delivery of shares at a pre-determined forward price for pre-existing knock-out forward contracts	Sale	300	$20,008.26	$66.6942	$66.6942

End

Note:

1. Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is an exempt principal trader connected with the Offeror company.
2. Dealings were made for its own account.
3. Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is ultimately owned by The Goldman Sachs Group, Inc..
4. This refers to dealing in shares for hedging of derivatives which are referenced to index/basket including relevant securities representing less than 1% of class in issue and less than 20% of value of securities in the index/basket.
5. The revised form was received by the Executive on 17 September 2015.