

23 September 2015

Partial offer

Disclosure of dealings in the shares of China Resources Enterprise, Limited

Public Disclosure Form



Ordinary	Dealing in a derivative which is	Purchase	32,000	\$433,160.0	\$13.5600	\$13.5200
shares	referenced to a basket or index including			000		
	relevant securities which represent less					
	than 1% of the class in issue and less					
	than 20% of the value of the securities in					
	the basket or index					
Ordinary	Dealing in a derivative which is	Sale	52,000	\$704,360.0	\$13.5600	\$13.5400
shares	referenced to a basket or index including			000		
	relevant securities which represent less					
	than 1% of the class in issue and less					
	than 20% of the value of the securities in					
	the basket or index					

End

Note:

Morgan Stanley & Co. International plc is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co. International plc is ultimately owned by Morgan Stanley.