



9 January 2015

Mandatory general offer

Disclosure of dealings in the shares of Ports Design Ltd

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Denver Investment Advisors LLC (dba) Denver Investments and clients	8 January 2015	Sale	13,500	\$3.0200	30,554,206	5.5107%
Denver Investment Advisors LLC (dba) Denver Investments and clients	8 January 2015	Sale	3,000	\$3.0200	30,551,206	5.5101%



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Denver Investment Advisors LLC (dba) Denver Investments and clients	8 January 2015	Sale	10,000	\$3.0200	30,541,206	5.5083%
Denver Investment Advisors LLC (dba) Denver Investments and clients	8 January 2015	Sale	6,000	\$3.0200	30,535,206	5.5073%
Denver Investment Advisors LLC (dba) Denver Investments and clients	8 January 2015	Sale	15,000	\$3.0200	30,520,206	5.5046%
Denver Investment Advisors LLC (dba) Denver Investments and clients	8 January 2015	Sale	10,000	\$3.0200	30,510,206	5.5028%
Denver Investment Advisors LLC (dba) Denver Investments and clients	8 January 2015	Sale	20,000	\$3.0200	30,490,206	5.4991%
Denver Investment Advisors LLC (dba) Denver Investments and clients	8 January 2015	Sale	10,000	\$3.0200	30,480,206	5.4973%



Denver Investment Advisors LLC (dba) Denver Investments and clients	8 January 2015	Sale	240	\$2.9500	30,417,966	5.4861%
Denver Investment Advisors LLC (dba) Denver Investments and clients	8 January 2015	Sale	80,000	\$2.9800	30,337,966	5.4717%
Denver Investment Advisors LLC (dba) Denver Investments and clients	8 January 2015	Sale	20,000	\$2.9800	30,317,966	5.4681%
Denver Investment Advisors LLC (dba) Denver Investments and clients	8 January 2015	Sale	60,000	\$2.9800	30,257,966	5.4573%
Denver Investment Advisors LLC (dba) Denver Investments and clients	8 January 2015	Sale	20,000	\$2.9900	30,237,966	5.4537%
Denver Investment Advisors LLC (dba) Denver Investments and clients	8 January 2015	Sale	8,500	\$2.9900	30,229,466	5.4521%



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Denver Investment Advisors LLC (dba) Denver Investments and clients	8 January 2015	Sale	68,500	\$2.9900	30,029,966	5.4161%
Denver Investment Advisors LLC (dba) Denver Investments and clients	8 January 2015	Sale	11,500	\$2.9900	30,018,466	5.4141%
Denver Investment Advisors LLC (dba) Denver Investments and clients	8 January 2015	Sale	80,000	\$2.9900	29,938,466	5.3996%
Denver Investment Advisors LLC (dba) Denver Investments and clients	8 January 2015	Sale	80,000	\$2.9900	29,858,466	5.3852%

Denver Investment
Advisors LLC (dba)
Denver Investments
and clients



Denver Investment
Advisors LLC (dba)

Public Disclosure Form

Denver Investment Advisors LLC (dba) Denver Investments and clients	8 January 2015	Sale	20,000	\$3.0000	29,638,466	5.3455%
Denver Investment Advisors LLC (dba) Denver Investments and clients	8 January 2015	Sale	20,000	\$3.0100	29,618,466	5.3419%
Denver Investment Advisors LLC (dba) Denver Investments and clients	8 January 2015	Sale	10,000	\$3.0200	29,608,466	5.3401%
Denver Investment Advisors LLC (dba) Denver Investments and clients	8 January 2015	Sale	10,000	\$3.0300	29,598,466	5.3383%

End

Note:

Denver Investment Advisors LLC (dba) Denver Investments and clients is a Class (6) associate connected with the Offeree company.

Dealings were made for the account of discretionary investment clients.