



23 October 2015

Privatisation of Power Assets Holdings Limited by way of scheme of arrangement

Disclosure of dealings in the shares of Power Assets Holdings Ltd

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party



Note:

1. Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is an exempt principal trader connected with the Offeror.
2. Dealings were made for its own account.
3. Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is ultimately owned by The Goldman Sachs Group, Inc..
4. This refers to dealing in shares for hedging of derivatives which are referenced to index/basket including relevant securities representing less than 1% of class in issue and less than 20% of value of securities in the index/basket.