



2 November 2015

Partial offer**Disclosure of dealings in the shares of China Resources Beer (Holdings) Company Ltd**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
Morgan Stanley & Co. International plc	30 October 2015	Ordinary shares	Dealing in a derivative which is referenced to a basket or index including relevant securities which represent less than 1% of the class in issue and less than 20% of the value of the securities in the basket or index	Sale	20,000	\$294,960.00 00	\$14.7600	\$14.7400

End

Note:

Morgan Stanley & Co. International plc is an exempt principal trader connected with the Offeror.



Public Disclosure Form

Dealings were made for its own account.

Morgan Stanley & Co. International plc is ultimately owned by Morgan Stanley.