



11 November 2015

Partial offer

Disclosure of dealings in the shares of CHINA RESOURCES BEER (HOLDINGS) COMPANY LTD

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description n of relevant securities	Nature of dealings	Purchase / Sale
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Public Disclosure Form

Note:

Morgan Stanley & Co. International plc is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co. International plc is ultimately owned by Morgan Stanley.