

Partial offer

Disclosure of dealings in the shares of China Resources Beer (Holdings) Company Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

P7 Tm [0]TJETQ57Q2MCID 12lang (en-S)BC # 11.04 Tf1 0 0ETQ14.58 52.87 Tm [0]TOB1 0 0 1 01.018TB58 52.87 Tm [0]TOB1 0 0 1 01.018TB58 52.87 Tm [0]TJETQ57Q2

Party	1990	1994	1998	2002	2006	2010	2014	2018
Democrat	50	48	46	44	42	40	38	36
Republican	49	51	53	55	57	59	61	63



Public Disclosure Form

Note:

Morgan Stanley & Co. International plc is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co. International plc is ultimately owned by Morgan Stanley.