



26 November 2015

Partial offer**Disclosure of dealings in the shares of CHINA RESOURCES BEER (HOLDINGS) COMPANY LTD**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
UBS Group AG	25 November 2015	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	36,000	\$538,840.8000	\$14.9678	\$14.9678
		Ordinary shares	Redemption of pre-					



Public Disclosure Form

Dealings were made for its own account.

UBS Group AG is ultimately owned by Chase Nominees Ltd, GIC Private Ltd, DTC (Cede & Co.), Nortrust Nominees Ltd.