

26 November 2015

Partial offer

Disclosure of dealings in the shares of CHINA RESOURCES BEER(HOLDINGS) CO LTD

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description	Nature of dealings	Purchase	Total	Total
		of relevant		/ Sale	number	amount paid
		securities			of shares	
					involved	



Dealings were made for its own account.

Morgan Stanley & Co. International plc is ultimately owned by Morgan Stanley.