

1 December 2015

**Partial offer** 

## Disclosure of dealings in the shares of CHINA RESOURCES BEER(HOLDINGS) CO LTD

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

reWn1001123.520 rg100 R00873744 257.336 85b;34 reWn11TET EMC AM/CID74[)113 én-60)49C Bb.(6w/b)OR001727.180673744 257.336 85b;34 reWn11TET EMC AM/CID74[)113 én-60)49C Bb.(6w/b)OR001727.180673744 257.336 85b;34 reWn11TET EMC AM/CID74[)113 én-60)49C Bb.



Note:

Morgan Stanley & Co. International plc is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co. International plc is ultimately owned by Morgan Stanley.