



2 December 2015

Possible general offer**Disclosure of dealings in the shares of Baoxin Auto Group Ltd.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Schroders plc	1 December 2015	Sale	12,000	\$3.2600	135,073,561	5.2819%
		Sale	500	\$3.2800	135,073,061	5.2818%
		Sale	500	\$3.2600	135,072,561	5.2818%
		Sale	5,500	\$3.2600	135,067,061	5.2816%
		Sale	4,500	\$3.2600	135,062,561	5.2814%
		Sale	500	\$3.2600	135,062,061	5.2814%
		Sale	3,500	\$3.2600	135,058,561	5.2813%
		Sale	1,000	\$3.2600	135,057,561	5.2812%
		Sale	4,500	\$3.2600	135,053,061	5.2811%
		Sale	1,000	\$3.2500	135,052,061	5.2810%

