



3 December 2015

Partial offer**Disclosure of dealings in the shares of CHINA RESOURCES BEER(HOLDINGS) CO LTD**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
Morgan Stanley & Co. International plc	2 December 2015	Ordinary shares	Dealing in a derivative which is referenced to a basket or index including relevant securities which represent less than 1% of the class in issue and less than 20% of the value of the securities in the basket or index	Sale	2,000	\$30,400.00 00	\$15.2000	\$15.2000

End

Note:

Morgan Stanley & Co. International plc is an exempt principal trader connected with the Offeror.



Public Disclosure Form

Dealings were made for its own account.

Morgan Stanley & Co. International plc is ultimately owned by Morgan Stanley.