



15 December 2015

Partial offer

Disclosure of dealings in the shares of Baoxin Auto Group Ltd.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Schroders plc	14 December 2015	Sale	16,000	\$5.1000	133,734,061	5.2295%



		Sale	4,000	\$5.1000	132,648,061	5.1870%
		Sale	20,000	\$5.1000	132,628,061	5.1862%
		Sale	10,500	\$5.1000	132,617,561	5.1858%
		Sale	15,500	\$5.0500	132,602,061	5.1852%
		Sale	500	\$5.0500	132,601,561	5.1852%
		Sale	5,000	\$5.0500	132,596,561	5.1850%
		Sale	5,000	\$5.0500	132,591,561	5.1848%
		Sale	4,000	\$5.0500	132,587,561	5.1846%
		Sale				