



7 January 2016

Voluntary general offer**Disclosure of dealings in the shares of IPE Group Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Baoan Technology Company Limited	7 January 2016	Purchase	550,000	\$1.4600	129,950,000	14.0009%
		Purchase	800,000	\$1.4700	130,750,000	14.0871%
		Purchase	240,000	\$1.4800	130,990,000	14.1130%
		Purchase	390,000	\$1.4900	131,380,000	14.1550%
		Purchase	18,520,000	\$1.5000	149,900,000	16.1503%

End

Note:

Baoan Technology Company Limited is the Offeror.



Dealings were made for its own account.

Baoan Technology Company Limited is ultimately owned by China Baoan Group Co., Ltd.