



11 January 2016

Partial offer

Disclosure of dealings in the shares of Baoxin Auto Group Ltd.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Schroders plc	8 January 2016	Sale	5,500	\$4.7100	132,581,561	5.1844%
		Sale	3,500	\$4.7100	132,578,061	5.1843%
		Sale	9,500	\$4.7100	132,568,561	5.1839%
		Sale	1,500	\$4.7100	132,567,061	5.1838%
		Sale				



Public Disclosure Form

	Sale	10,500	\$4.7400	131,545,561	5.1439%
	Sale	500	\$4.7450	131,545,061	5.1439%



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Note:

Schroders plc is a Class (6) associate of the Offeree company.

Dealings were made for the account of discretionary investment clients.

Schroders plc is ultimately owned by Schroders plc which is listed on the London Stock Exchange