

21 January 2016

**Possible general offer****Disclosure of dealings in the shares of China Power New Energy Development Co. Ltd.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party                             | Date            | Description of relevant securities | Nature of dealings | Purchase / Sale | Total number of shares involved | Total amount paid / received | Highest (H) prices paid / received | Lowest (L) prices paid / received |
|-----------------------------------|-----------------|------------------------------------|--------------------|-----------------|---------------------------------|------------------------------|------------------------------------|-----------------------------------|
| Credit Suisse (Hong Kong) Limited | 20 January 2016 |                                    |                    |                 |                                 |                              |                                    |                                   |





|  |  |                 |                                                                                            |          |        |               |          |          |
|--|--|-----------------|--------------------------------------------------------------------------------------------|----------|--------|---------------|----------|----------|
|  |  | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase | 20,000 | \$11,800.0000 | \$0.6000 | \$0.5700 |
|  |  | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase | 80,000 | \$47,200.0000 | \$0.6000 | \$0.5700 |
|  |  | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase | 20,000 | \$11,800.0000 | \$0.6000 | \$0.5700 |
|  |  | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase | 20,000 | \$12,000.0000 | \$0.6000 | \$0.5700 |
|  |  | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase | 20,000 | \$12,000.0000 | \$0.6000 | \$0.5700 |
|  |  | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase | 20,000 | \$12,000.0000 | \$0.6000 | \$0.5700 |
|  |  | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase | 20,000 | \$12,000.0000 | \$0.6000 | \$0.5700 |

Ordinary shares Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders 54 reWBZ 1

