

25 January 2016

Voluntary general offer

Disclosure of dealings in the shares of IPE Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date | Purchase | Number of shares | Price per share | Resultant balance |
|-------|------|----------|------------------|-----------------|-----------------------|
| | | / Sale | | | (including those of |
| | | | | | any person with whom |
| | | | | | there is an agreement |
| | | | | | or understanding) |