



12 February 2016

Partial offer**Disclosure of dealings in the shares of Baoxin Auto Group Ltd.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Schroders plc [REDACTED]	11 February 2016	Sale	3,500	\$4.3900	130,362,561	5.0976%
		Sale	14,000	\$4.3900	130,348,561	5.0971%
		Sale	5,500	\$4.3900	130,343,061	5.0969%
		Sale	3,500	\$4.3900	130,339,561	5.0967%
		Sale	14,000	\$4.3900	130,325,561	5.0962%
		Sale	500	\$4.3900	130,325,061	5.0962%
		Sale	1,000	\$4.3900		



Public Disclosure Form

Note:

Schroders plc is a Class (6) associate connected with the Offeree company.

Dealings were made for the account of discretionary investment clients.

Schroders plc is ultimately owned by Schroders plc which is listed on London Stock Exchange