

24 February 2016

Mandatory general offer

Disclosure of dealings in the shares of IPE Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase	Number of shares	Price per share	Resultant balance	Percentage of class
		/ Sale			(including those of	(including those of
					any person with whom	any person with whom
					there is an agreement	there is an agreement
					or understanding)	or understanding)
Baoan Technology	24 February	Purchase	4,275,000	Cg14 36	•	· '
Company Limited	2016					