

Mandatory general offer

Disclosure of dealings in the shares of IPE GROUP LIMITED

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of	Description of	Nature of dealings	Number of	Exercise	Exercise	Exercise	Option money	Resultant
		relevant	products		securities	period -	period - To	price	paid / received	balance
		securities			under the	From Date	Date			(including
					option					those of any
										person with
										whom there is
										an agreement
										or
										understanding)
Chui Siu Hung	3 March	Options	Share option	Exercising of option /	9,000,000	1 April 2014	31	\$0.7100	\$6,390,000.0000	0
	2016			traded option			December			
				contract			2017			
		Options	Share option	Exercising of option /	2,000,000	14 April	31	\$0.4600	\$920,000.0000	0
				traded option		2014	December			
				contract			2019			





End

Note:

Chui Siu Hung is a Class (3) associate connected with the Offeree company.

Dealings were made for his own account.