



13 May 2016

Partial offer

Disclosure of dealings in the shares of Baoxin Auto Group Ltd.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale
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	Sale	500	\$4.6000	128,905,061	5.0406%
	Sale	2,500	\$4.6000		



Public Disclosure Form

		Sale	500	\$4.6100	128,818,061	5.0372%
		Sale	500	\$4.6100	128,817,561	5.0372%
		Sale	500	\$4.6100	128,817,061	5.0372%
		Sale	3,500	\$4.5900	128,813,561	5.0371%
		Sale	6,000	\$4.5900	128,807,561	5.0368%
		Sale	8,000	\$4.5900	128,799,561	5.0365%
		Sale	7,000	\$4.5900	128,792,561	5.0362%
		Sale	7,500	\$4.5900	128,785,061	5.0360%
		Sale	9,000	\$4.5900	128,776,061	5.0356%
		Sale	7,000	\$4.5900		
