



25 May 2016

Possible general offer**Disclosure of dealings in the shares of L'Sea Resources International Holdings Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Madison Pacific Trust Limited	24 May 2016	Sale	1,060,000	\$0.1800	607,380,000	11.8398%
		Sale	1,060,000	\$0.1810	606,320,000	11.8191%
		Sale	480,000	\$0.1820	605,840,000	11.8097%
		Sale	100,000	\$0.1840	605,740,000	11.8078%

End

Note:

Madison Pacific Trust Limited is a Class (6) associate of the Offeree Company by virtue of its holdings of ordinary shares in the Offeree Company. Dealings were made for the account of discretionary investment clients.



Madison Pacific Trust Limited holds the ordinary shares identified in table above as security trustee for MB Asia Real Estate Fund Holdings Pte Ltd. and GCPF Cayman Holding 2 Corp.