

15 January 2015

Merger by Absorption

Disclosure of dealings in the shares of China CNR Corporation

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase	Number of shares	Price per share	Resultant balance	Percentage of class
		/ Sale			(including those of	(including those of
					any person with whom	any person with whom
					there is an agreement	there is an agreement
					or understanding)	or understanding)
BlackRock, Inc.	14 January	Purchase	211,500	\$10.6015	119,632,675	5.6068%
	2015	Sale	24,000	\$10.4679	119,608,675	5.6057%
		Sale	12,000	\$10.4850	119,596,675	5.6051%
		Sale	56,500	\$10.5021	119,540,175	5.6025%
		Sale	6,000	\$10.4600	119,534,175	5.6022%
•		Purchase	9	\$10.4600		·



BlackRock, Inc. is a Class (6) associate of the Offeror by virtue of its holdings of ordinary shares in the Offeror.

Dealings were made for the account of discretionary investment clients.