



26 July 2016

Privatisation by way of scheme of arrangement

Disclosure of dealings in the shares of Bracell Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the



Public Disclosure Form

Note:

Morgan Stanley & Co., International plc is an exempt principal trader connected with the Offeree company.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.