



25 August 2016

Privatisation by way of scheme of arrangement

Disclosure of dealings in the shares of Bracell Limited

The Executive received the following disclosure of securities



End

Note:

Morgan Stanley Capital Services LLC is an exempt principal trader connected with the Offeree company.

Dealings were made for its own account.

Morgan Stanley Capital Services LLC is ultimately owned by Morgan Stanley.

Morgan Stanley Capital Services LLC has entered into i) a swap with its client, and ii) a corresponding, back-to-back swap with Morgan Stanley & Co., International plc, the latter intended to neutralize its risk.

The disclosure form was received by the Executive on 25 August 2016.