



25 August 2016

Public Disclosure Form

Privatisation by way of scheme of arrangement

Disclosure of dealings in the shares of Bracell Limited



Public Disclosure Form

Note:

Morgan Stanley & Co., International plc is an exempt principal trader connected with the Offeree company.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.

The disclosure form was received by the Executive on 25 August 2016.