



18 October 2016

Possible general offer**Disclosure of dealings in the shares of L'Sea Resources International Holdings Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Madison Pacific Trust Limited	17 October 2016	Sale	710,000	\$0.1530	560,810,000	10.9320%
		Sale	1,000,000	\$0.1550	559,810,000	10.9125%
		Sale	290,000	\$0.1560	559,520,000	10.9068%

End

Note:



Madison Pacific Trust Limited holds the ordinary shares identified in table above as security trustee for MB Asia Real Estate Fund Holdings Pte Ltd. and GCPF Cayman Holding 2 Corp.