

6 March 2017

Possible general offer

Disclosure of dealings in the shares of Yingde Gases Group Company Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description	Nature of dealings	Purchase /	Total
		of relevant		Sale	number
		securities			of shares





Ordinary	Dealing in a derivative which is	Sale	130,000	\$811,115.0000	\$6.3200	\$6.2100
shares	referenced to a basket or index					
	including relevant securities which					
	represent less than 1% of the class in					
	issue and less than 20% of the value					
	of the securities in the basket or index					

End

Note:

Morgan Stanley & Co., International plc is an exempt principal trader connected with the Offeree company.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.