



29 March 2017

**Voluntary general offer****Disclosure of dealings in the shares of Yingde Gases Group Company Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party                                   | Date          | Description of relevant securities | Nature of dealings                                                                         | Purchase / Sale | Total number of shares involved | Total amount paid / received | Highest (H) prices paid / received | Lowest (L) prices paid / received |
|-----------------------------------------|---------------|------------------------------------|--------------------------------------------------------------------------------------------|-----------------|---------------------------------|------------------------------|------------------------------------|-----------------------------------|
| Morgan Stanley & Co., International plc | 28 March 2017 | Ordinary shares                    | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Sale            | 2,500                           | \$15,080.0000                | \$6.0400                           | \$6.0300                          |
|                                         |               | Ordinary shares                    | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Sale            | 14,000                          | \$84,420.0000                | \$6.0300                           | \$6.0300                          |

End

Note:

Morgan Stanley & Co., International plc is an exempt principal trader connected with the Offeree company.



## Public Disclosure Form

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.