

24 April 2017

## Voluntary general offer

## Disclosure of dealings in the shares of Yingde Gases Group Company Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date | Description | Description | Nature of | Number of   | Maturity     |
|-------|------|-------------|-------------|-----------|-------------|--------------|
|       |      | of relevant | of products | dealings  | reference   | date /       |
|       |      | securities  |             |           | securities  | closing out  |
|       |      |             |             |           | to which    | date Gases G |
|       |      |             |             |           | the         |              |
|       |      |             |             |           | derivatives |              |
|       |      |             |             |           | relate      |              |
|       |      |             |             |           |             |              |



End

Note:

Morgan Stanley Capital Services LLC is an exempt principal trader connected with the Offeree company.

Dealings were made for its own account.

Morgan Stanley Capital Services LLC is ultimately owned by Morgan Stanley.