

Silchester International Investors LLP	18 May 2017	Purchase	7,400	\$28.7500	70,171,100	16.0200%
Silchester International Investors LLP	18 May 2017	Purchase	24,300	\$28.9500	70,195,400	16.0200%
Silchester International Investors LLP	18 May 2017	Purchase	52,800	\$28.9000	70,248,200	16.0300%
Silchester International Investors LLP	18 May 2017	Purchase	42,400	\$28.8500	70,290,600	

Silchester International Investors LLP	18 May 2017	Purchase	2,400	\$28.8300	70,328,700	16.0600%
Silchester International Investors LLP	18 May 2017	Purchase	2,100	\$28.7300	70,330,800	16.0600%



Silchester International Investors LLP

Information on Disclosures of Dealings in the Shares of



Silchester is indirectly related to Edgbaston by virtue of the fact that SP Ltd has an indirect economic interest in Edgbaston as well as in Silchester, and by virtue of their having one management participant in common as further described below. However, Silchester, SCL and SP Ltd are not involved in Edgbaston's day to day investment management operations and cannot exercise any proxy voting authority over the TVB shares controlled by Edgbaston.

Edgbaston is a UK based investment management firm. Edgbaston has been appointed as the investment manager for two collective investment schemes. In this capacity, Edgbaston is given full discretion over the investments held by these collective investment schemes and is empowered to vote on their behalf.

The underlying unitholders in each collective investment scheme are prohibited from exercising any control over any shares held by the collective investment schemes. Edgbaston is a UK limited liability partnership. Edgbaston has 3 members that are working partners. It has one member that is a corporation, Edgbaston Partners Limited ("**EPL**"). EPL has provided 100% of Edgbaston's regulatory capital and holds more than 90% of its aggregate capital.

As regards the ownership of EPL, Edgbaston employees and its working partners own 100% of EPL's Class B shares which represent 50.1% of EPL's issued share capital. SP Ltd owns 100% of EPL's Class A shares which represent 49.9% of EPL's issued share capital. Except in the case of restricted matters that could materially impact the rights of minority shareholders, SP Ltd has agreed to limit its voting rights on any resolution proposed at any general meeting of all EPL's shareholders to a maximum of 9.9% of the voting rights capable of being cast at such general meeting. Significant differences also exist between the rights provided to each class of shares. Class B shareholders are entitled, in perpetuity:

To name and dismiss a majority of EPL's board of directors and appoint EPL's chairman; and,

