



21 January 2015

Merger by Absorption**Disclosure of dealings in the shares of China CNR Corporation Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Pine River Capital Management L.P.	20 January 2015	Sale	28,000	\$10.9200	136,206,500	6.3836%
		Sale	365,000	\$10.9000	135,841,500	6.3665%
		Sale	428,000	\$10.8800	135,413,500	6.3464%
		Sale	1,000	\$10.8700	135,412,500	6.3464%
		Sale	231,000	\$10.8600	135,181,500	6.3356%
		Sale	219,000	\$10.8400	134,962,500	6.3253%
		Sale	173,500	\$10.8200	134,789,000	6.3172%
		Sale	351,500	\$10.8000	134,437,500	6.3007%
		Sale	340,500	\$10.7800	134,097,000	6.2847%
		Sale	904,500	\$10.7600	133,192,500	6.2423%

