



1 June 2017

Privatisation by way of scheme of arrangement**Disclosure of dealings in the shares of Belle International Holdings Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Merrill Lynch International	31 May 2017	Derivatives	Other types of products	Closing out of a derivative contract	1,075,000	31 May 2017	\$6.0800	\$6,536,000.0000	0
		Derivatives	Other types of products	Entering into of a derivative contract	1,075,000	30 November 2018	\$6.0800	\$6,536,000.0000	0



Public Disclosure Form

End

Note:

Merrill Lynch International is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Merrill Lynch International is ultimately owned by Bank of America Corporation.