



5 June 2017

Privatisation by way of scheme of arrangement

Disclosure of dealings in the shares of Belle International Holdings Limited

The Executive received the following disclosure of securities



Public Disclosure Form

		Ordinary shares	Hedging as a result of the creation of new index-tracking ETFs where the relevant securities represent less than 1% of the class in issue and less than 20% of the value of the securities in the basket or index	Sale	1,036,950	\$0.0000	\$0.0000	\$0.0000
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End

Note:

Merrill Lynch International is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Merrill Lynch International is ultimately owned by Bank of America Corporation.