



19 June 2017

Share buy-back by general offer

Disclosure of dealings in the shares of Television Broadcasts Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Silchester International Investors LLP	19 June 2017	Purchase	100	\$27.6500		



Silchester International Investors LLP	19 June 2017	Purchase	100	\$27.7500	71,818,900	16.3970%
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End

Note:

1. Silchester International Investors LLP ("Silchester") has confirmed that (a) the closing balance and percentage of shares of TVB under its management and control on the above date was 71,818,900 shares (representing 16.40%); (b) the balances and percentages stated above include, as required by the Executive, 8,403,600 other shares (representing 1.92%) which are instead under the separate management and control by Edgbaston Investment Partners LLP ("Edgbaston" - see the Notes below); (c) such other shares are not aggregated by the Communications Authority ("CA") for the purposes of the Broadcasting Ordinance with shares that are under management by Silchester; and, (d) the CA has approved Silchester as a voting controller of up to 15% of the aggregate voting control of TVB and Silchester remains in compliance with that cap.
2. Silchester International Investors LLP is a Class (6) associate connected with the Offeree company.
3. Dealings were made for the account of discretionary investment clients.
4. Silchester International Investors LLP is ultimately owned by Stephen C. Butt.

Silchester International Investors LLP**Information on Disclosures of Dealings in the Shares of Television Broadcasts Limited made pursuant to Rule 22 of the Hong Kong Code on Mergers and Takeovers**

Silchester International Investors LLP **Silchester** has filed disclosures of dealings in the ordinary shares of TVB on the basis of aggregating shares that are controlled by Edgbaston Investment Partners LLP **Edgbaston** with those controlled by Silchester. As noted below, Silchester has certain connections with Edgbaston, but is not involved in investment management operations.

As of the close of business on 19 June 2017, Edgbaston was able to exercise control over 8,403,600 ordinary shares of TVB, representing approximately 1.92% of issued share capital, and Silchester was able to exercise control over 63,415,300 ordinary shares of TVB, representing approximately 14.48% of issued share capital. The aggregation of the holdings controlled by Edgbaston and Silchester respectively produces a total of 71,818,900 ordinary shares of TVB as of 19 June 2017, representing approximately 16.40% of share capital.

However, Silchester wishes to ensure investors are aware Silchester does not have any voting control in respect of the shares controlled by Edgbaston, and they are not aggregated by the Communications Authority **CA** for the purposes of the Broadcasting Ordinance, with shares of TVB that are



Public Disclosure Form

Mr. Tim Linehan is a Senior Partner and the