



23 June 2017

**Privatisation by way of scheme of arrangement****Disclosure of dealings in the shares of Belle International Holdings Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| <b>Party</b>                                                     | <b>Date</b>     | <b>Description of relevant securities</b> | <b>Nature of dealings</b>                                      | <b>Purchase / Sale</b> | <b>Total number of shares involved</b> | <b>Total amount paid / received</b> | <b>Highest (H) prices paid / received</b> | <b>Lowest (L) prices paid / received</b> |
|------------------------------------------------------------------|-----------------|-------------------------------------------|----------------------------------------------------------------|------------------------|----------------------------------------|-------------------------------------|-------------------------------------------|------------------------------------------|
| Merrill Lynch<br>Pierce,<br>Fenner, and<br>Smith<br>Incorporated | 22 June<br>2017 | Ordinary shares                           | Hedging related to dealing in pre-existing index-tracking ETFs | Purchase               | 12,000                                 | \$73,280.00                         | \$6.1300                                  | \$6.0900                                 |
|                                                                  |                 | Ordinary shares                           | Hedging related to dealing in pre-existing index-tracking ETFs | Purchase               | 108,999                                | \$665,384.00                        | \$6.1300                                  | \$6.0800                                 |

End

Note: