



25 July 2017

Privatisation by way of scheme of arrangement**Disclosure of dealings in the shares of Taiwan Cement Corporation**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received (TWD)	Highest (H) prices paid / received (TWD)	Lowest (L) prices paid / received (TWD)
BNP Paribas Arbitrage SNC	24 July 2017	Ordinary shares	Arbitrage related hedging	Purchase	5,000	\$179,750.00	\$35.9500	\$35.9500
		Ordinary shares	Arbitrage related hedging	Purchase	102,000	\$3,668,598.00	\$35.9829	\$35.9557

End

Note:

BNP Paribas Arbitrage SNC is a Class (2) associate connected with the Offeror.

Dealings were made for its own account.

BNP Paribas Arbitrage SNC is ultimately owned by BNP Paribas.