



12 September 2017

Mandatory general offer**Disclosure of dealings in the shares of On Time Logistics Holdings Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
RAYS Capital Partners Limited	11 September 2017	Sale	38,000	\$3.9500	24,592,000	5.9362%

End

Note:

RAYS Capital Partners Limited is a Class (6) associate connected with the Offeree company.

Dealings were made for the account of discretionary investment clients.

RAYS Capital Partners Limited is ultimately owned by RUAN David Ching-chi / YIP Yok Tak Amy.