



22 January 2015

Merger by Absorption**Disclosure of dealings in the shares of China CNR Corporation Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Pine River Capital Management L.P.	21 January 2015	Sale	20,500	\$11.3400	130,714,000	6.1262%
		Sale	45,000	\$11.3200	130,669,000	6.1241%
		Sale	67,500	\$11.3000	130,601,500	6.1209%
		Sale	5,000	\$11.2900	130,596,500	6.1207%
		Sale	59,000	\$11.2800	130,537,500	6.1179%
		Sale	36,000	\$11.2600	130,501,500	6.1162%
		Sale	74,000	\$11.2400	130,427,500	6.1127%
		Sale	4,000	\$11.2300	130,423,500	6.1126%
		Sale	72,500	\$11.2200	130,351,000	6.1092%
		Sale	72,000	\$11.2000	130,279,000	6.1058%



Sale

Public Disclosure Form