



23 October 2017

Privatisation by way of merger by absorption**Disclosure of dealings in the shares of China National Building Material Company Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
Morgan Stanley & Co., International plc	20 October 2017	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	1,092,000	\$7,120,920.0000	\$6.7100	\$6.2600
Morgan Stanley & Co., International plc	20 October 2017	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	2,766,000	\$17,680,825.2000	\$6.3922	\$6.3922

Morgan Stanley & Co., International plc	20 October 2017	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	354,000	\$2,282,780.0000	\$6.7100	\$6.2000
Morgan Stanley & Co., International plc	20 October 2017	Ordinary shares	Client facilitation trades in ordinary shares arising from wholly unsolicited client-driven orders by a client facilitation desk which operates independently of the group's proprietary trading desk	Sale	6,012,000	\$39,161,940.0000	\$6.7100	\$6.2300

End

Note:

Morgan Stanley & Co., International plc is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.