

24 October 2017

Mandatory general offer**Disclosure of dealings in the shares of On Time Logistics Holdings Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
RAYS Capital Partners Limited	23 October 2017	Sale	34,000	\$4.3000	23,542,000	5.6828%
RAYS Capital Partners Limited	23 October 2017	Sale	6,000	\$4.3000	23,536,000	5.6813%
RAYS Capital Partners Limited	23 October 2017	Sale	8,000	\$4.2300	23,528,000	5.6794%
RAYS Capital Partners Limited	23 October 2017	Sale	2,000	\$4.2300	23,526,000	5.6789%
RAYS Capital Partners Limited	23 October 2017	Sale	2,000	\$4.2300	23,524,000	5.6784%

RAYS Capital Partners Limited	23 October 2017	Sale	2,000	\$4.2300	23,522,000	5.6779%
RAYS Capital Partners Limited	23 October 2017	Sale	2,000	\$4.2300	23,520,000	5.6775%
RAYS Capital Partners Limited	23 October 2017	Sale	6,000	\$4.2600	23,514,000	5.6760%
RAYS Capital Partners Limited	23 October 2017	Sale	6,000	\$4.2600	23,508,000	5.6746%
RAYS Capital Partners Limited	23 October 2017	Sale	10,000	\$4.2600	23,498,000	5.6721%
RAYS Capital Partners Limited	23 October 2017	Sale	2,000	\$4.2600	23,496,000	5.6717%
RAYS Capital Partners Limited	23 October 2017	Sale	2,000	\$4.2500	23,494,000	5.6712%
RAYS Capital Partners Limited	23 October 2017	Sale	2,000	\$4.2500	23,492,000	5.6707%
RAYS Capital Partners Limited	23 October 2017	Sale	8,000	\$4.2500	23,484,000	5.6688%
RAYS Capital Partners Limited	23 October 2017	Sale	2,000	\$4.2500	23,482,000	5.6683%
RAYS Capital Partners Limited	23 October 2017	Sale	2,000	\$4.2500	23,480,000	5.6678%

RAYS Capital Partners Limited	23 October 2017	Sale	2,000	\$4.2500	23,478,000	5.6673%
RAYS Capital Partners Limited	23 October 2017	Sale	2,000	\$4.1800	23,476,000	5.6668%
RAYS Capital Partners Limited	23 October 2017	Sale	2,000	\$4.2000	23,474,000	5.6664%
RAYS Capital Partners Limited	23 October 2017	Sale	28,000	\$4.2000	23,446,000	5.6596%
RAYS Capital Partners Limited	23 October 2017	Sale	10,000	\$4.2400	23,436,000	5.6572%
RAYS Capital Partners Limited	23 October 2017	Sale	2,000	\$4.2400	23,434,000	5.6567%
RAYS Capital Partners Limited	23 October 2017	Sale	10,000	\$4.1900	23,424,000	5.6543%
RAYS Capital Partners Limited	23 October 2017	Sale	10,000	\$4.1900	23,414,000	5.6519%
RAYS Capital Partners Limited	23 October 2017	Sale	8,000	\$4.1900	23,406,000	5.6499%
RAYS Capital Partners Limited	23 October 2017	Sale	2,000	\$4.1900	23,404,000	5.6495%
RAYS Capital Partners Limited	23 October 2017	Sale	10,000	\$4.1700	23,394,000	5.6470%

RAYS Capital Partners Limited	23 October 2017	Sale	2,000	\$4.1700	23,392,000	5.6466%
RAYS Capital Partners Limited	23 October 2017	Sale	8,000	\$4.1800	23,384,000	5.6446%
RAYS Capital Partners Limited	23 October 2017	Sale	8,000	\$4.1600	23,376,000	5.6427%
RAYS Capital Partners Limited	23 October 2017	Sale	10,000	\$4.1600	23,366,000	5.6403%
RAYS Capital Partners Limited	23 October 2017	Sale	6,000	\$4.1600	23,360,000	5.6388%
RAYS Capital Partners Limited	23 October 2017	Sale	6,000	\$4.1600	23,354,000	5.6374%

End

Note:

RAYS Capital Partners Limited is a Class (6) associate connected with the Offeree company.

Dealings were made for the account of discretionary investment clients.

RAYS Capital Partners Limited is ultimately owned by RUAN David Ching-chi / YIP Yok Tak Amy.