



8 November 2017

Mandatory general offer**Disclosure of dealings in the shares of On Time Logistics Holdings Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
RAYS Capital Partners Limited	7 November 2017	Sale	2,000	\$4.1200	21,194,000	5.1160%
		Sale	10,000	\$4.1200	21,184,000	5.1136%
		Sale	50,000	\$4.1200	21,134,000	5.1015%
		Sale	10,000	\$4.1200	21,124,000	5.0991%
		Sale	2,000	\$4.1000	21,122,000	5.0986%
		Sale	18,000	\$4.1000	21,104,000	5.0943%
		Sale	8,000	\$4.1000	21,096,000	5.0923%
		Sale	6,000	\$4.1000	21,090,000	5.0909%
		Sale	4,000	\$4.1000	21,086,000	5.0899%
		Sale	8,000	\$4.1000	21,078,000	5.0880%

		Sale	10,000	\$4.1000	21,068,000	5.0856%
		Sale	18,000	\$4.1000	21,050,000	5.0812%
		Sale	10,000	\$4.1000	21,040,000	5.0788%
		Sale	12,000	\$4.1000	21,028,000	5.0759%
		Sale	2,000	\$4.1000	21,026,000	5.0754%
		Sale	4,000	\$4.1000	21,022,000	5.0745%
		Sale	20,000	\$4.1000	21,002,000	5.0696%
		Sale	4,000	\$4.1000	20,998,000	5.0687%
		Sale	2,000	\$4.1000	20,996,000	5.0682%
		Sale	78,000	\$4.1000	20,918,000	5.0494%
		Sale	22,000	\$4.1000	20,896,000	5.0441%
		Sale	24,000	\$4.1100	20,872,000	5.0383%
		Sale	2,000	\$4.1100	20,870,000	5.0378%
		Sale	2,000	\$4.1100	20,868,000	5.0373%
		Sale	2,000	\$4.1100	20,866,000	5.0368%
		Sale	4,000	\$4.1100	20,862,000	5.0358%
		Sale	4,000	\$4.1100	20,858,000	5.0349%

End

Note:

RAYS Capital Partners Limited is a Class (6) associate connected with the Offeree company.



Public Disclosure Form

Dealings were made for the account of discretionary investment clients.

RAYS Capital Partners Limited is ultimately owned by RUAN David Ching-chi / YIP Yok Tak Amy.