

15 December 2017

Privatisation by way of merger by absorption

Disclosure of dealings in the shares of China National Building Material Company Limited

The Executive received the following disclosure of securities dealings pursuant



	Derivatives	Other types	Unsolicited	2,000	4	\$6.8200	\$13,640.0000	0
		of products	client facilitation		September			
			- Sale		2018			
	Derivatives	Other types	Unsolicited	906	1 August	\$6.7700	\$6,133.6200	0
		of products	client facilitation		2019			
			- Purchase					
	Derivatives	Other types	Unsolicited	76	1 August	\$6.7700	\$514.5200	0
		of products	client facilitation		2019			
			- Purchase					
	Derivatives	Other types	Unsolicited	1,897	4 January	\$6.7700	\$12,842.6900	0
		of products	client facilitation		2019			
			- Purchase					
	Derivatives	Other types	Unsolicited	6	14	\$6.7700	\$40.6200	0
		of products	client facilitation		September			
			- Purchase		2018			

End

Note:

Morgan Stanley & Co., International plc is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.