



24 January 2018

Privatisation by way of merger by absorption

Disclosure of dealings in the shares of China National Building Material Company Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	23 January 2018	Derivatives	Other types of products	Unsolicited client facilitation - Sale	102,000	17 May 2018	\$8.0875	\$824,920.0020	0



		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	100,000	31 October 2019	\$8.0754	\$807,540.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	36,000	30 December 2019	\$8.1244	\$292,479.9840	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	4,000	23 April 2019	\$8.1579	\$32,631.6000	0

End

Note:

Morgan Stanley & Co., International plc is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.